STOCKS, BONDS,

HEAVY TONE YET IN STOCK MARKET

Effects of the Inflow of Gold on Money Market Disappointing.

DISCOUNT ENGLISH

Is Advanced to 7 Per Cent. Highest Figure Since 1873 Panic.

NEW YORK, November 7 .- Severa important events to-day served as an admonition that conditions are not yet ripe to move definitely out of the in

Important events to-day saved as a monitor the influences of the financial disturbances from which the country has suffered. The action of the stock market indicated some disposition to contest the effect of these events, but the heavy tone prevailed uitimately. The advance in the official discount rate of the Bank of England to 7 per cent. has no parallel since the crisis of 1873, although the rate in that year went as high as 9 per cent. In the case of the 4 per cent. rate of the Bank of France, it seems not to have been touched before since the France-Prussian War period.

Additional gold was engaged for New York to-day, in spite of these measures, which may, in fact, serve to attract gold to London and Paris from other sources, but seem inceflicacious to obstruct the withdrawals for New York. The extent to which the money market was affected was a disappointment to those who had looked for prompt relaxation with the first arrivals of gold. Money on call for operations in stocks still remains scarce. The immediate results of the completion of the Tennessee Coal and Iron Company transaction in the stock market proved rather disconcerting. With the admission to the Stock Exchange list of the \$30,000,000 of United States Steel sinking fund bonds presumably employed in that transaction, there was evident liquidation and a decline of three points in the bonds. Tennessee Coal fell precipitately from the artificial level at which it has been arbitrarily held.

Bonds were irregular. Total sales, par value, \$2,284,000. United States 2s and 3s, registered, advanced 1-2 and the 4s 1 1-2 per cent, on call.

Total sales stocks to-day, 381,600 shares.

NEW YORK, November 7.—Money on call strong; demand, 6@20 per cent; ruling rate, 20; close, offered, 4 per cent. Time loans dull and strong; sixty and ninety days, 10@12 per cent.; six months, 6 1-2@7. Prime mercantile paper, nominally 7@10 per cent. Sterling exchange firmer, with actual husness in bankers bills at \$4.86@ \$4.8650 for demand, and at \$4.75 for sixty-day bills. Commercial bills, \$4.77. Bar sliver, 59 3-8. Mexican dollars, 47 1-4.

RICHMOND STOCK MARKET.

Richmond, Va., November 7, 1907

Va.-Car. Chem. pfd., S p. c.100 S0 ... Va.-Carolina Chem. com...100 13 ... BALTIMORE STOCK MARKET.

BALTIMORE, MD., November 7,—Sea-board Air Line, common and preferred— vething doing.

Nothing doing.

COTTON MARKETS.

NEW YORK& Novergher 7.—The cotton market was serveus and irregular to-day, closing steady at a net loss of 1 1 10 points, which was about as due on the Liverpool tables. The English market felt the Influence of a crop estimate of 11,840,960 bales wirely but later weakened and was 12214 prints lower at the hour of the local opening there prices steadied up after the call on covering of shorts and some moderate support from the buil clique, but after selling 5 2613 points net higher weakened unsteady and inquidation. January sold off from 10.36 to 10,18 or 32 points under the higher weakened unsteady and inquidation. January sold off from 10.36 to 10,18 or 32 points under the higher weakened unsteady and inquidation. January sold off from 10.36 to 10,18 or 32 points under the high level of yesterday. Rumors that considerable amounts of cotton were being brough here for delivery on December contracts been pressure and liquidation. January sold off from 10.36 to 10,18 or 32 points under the high level of yesterday. Rumors that considerable amounts of cotton were being brough here for delivery on December contracts been pressure and received and several probably responsible for the relative satieness of the near positions. Toward the lower finally 267 points up from the lowest. Receives railed slightly on covering and receive finally 267 points up from the lowest. Realest reports were considered favorable, and there was an change in the news from Luthern spot markets, as where it is said 500 the conditions in dry goods circles, and it was feared that Southern yarn mills would curtail their productions. Southern spot markets were unchanged to \$6,00 lever. Beceives at the ports to-day were 41,130 hales against 15,44 bales.

Cetton futures opened steady and closed against 246,645 last week and 423,215 last year. To-day's receipts at the ports to-day were 41,130 hales against 16,441 bales.

Cetton futures opened steady and closed teads. State of 10 points lower. Butter—Firm ichanged to 1

Cotton futures opened steady and closed ueady.

| | | | PATHETH - | | Low. | Close |
|----|---|-------|-----------|-------|------------------|--------|
| | | | 10.39 | | 10.39 | 10.33 |
| | December | | 10.65 | 10.78 | 10.56 | 10.63 |
| | January | | 10.25 | | | 10.20 |
| | February . | | 10.25 | | | 10.22 |
| | March | | 10.26 | 10.39 | 10.23 | 10.25 |
| | April | | 10.26 | | | 16.27 |
| | May | | 10.27 | 10.42 | 10.26 | 10.22 |
| | June | | 10.26 | | | 100000 |
| ij | July | | 10.28 | | 10.26 | |
| | August | | 10.17 | | | 10.13 |
| | Spot cott middling u 11.15; sales | pland | s. 10.9 | 0: 13 | points ddling | lower |

Cotton, quiet: middling, 10.96; sales, 100 bries; stock, 151,230 bales; export to Great

Thomas Branch & Co.

(Established 1838.)

MEMBERS New York Stock Exchange,

New York Cotton Exchange PRIVATE WIRES TO

PRINCIPAL MARKETS

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

| SALES: | | | Bid. A | sked. | ALES: | | | Bid. As | KK |
|--|--|-------------|--------------------|---------------|--|-----------------------|----------|---------|----------|
| Open. | High. | Low. | Clos | ing. | Open. | High. | Low. | Closin | ng. |
| Allis-Chalmers | A STATE OF THE PARTY OF THE PAR | | 514 | 5-74 | 200 Int. Metropolitan, pfd 1614 | 17 | 1614 | 16 | 17 |
| 209 Allis-Chalmers, pfd 15% | 15% | 15 | 14 | 15 | 100 International Paper 114 | | *** | 914 | 9: |
| | THE REAL PROPERTY. | 48 | 4814 | 4814 | 116 Int. Paper. pfd 62 | 62 | 62 | 6184 | 62 |
| 5.500 Amalgamated Copper 50 | 5014 | CO CANADO | SERVICE CONTROL OF | | 300 Louisville and Nashville 95 | 96 | 941/2 | 9414 | 94 |
| 100 American Can 3% | 394 | 374 | 834 | 31/h 401/h | 245 Manhattan 10714 | 108 | 107!4 | | 110 |
| 200 American Can, pfd 40 | 40 | 40 | 39 | 2614 | Metro. Street Railway | ***** | 11 | 1414 | 14 |
| 600 Amer. Car and Foundry., 2014 | 26% | 2614 | 78 | 84% | 2,300 Mexican Central 1414 | 14% | 14 23 | 23 | 223 |
| Amer. Car and Foun., pfd | 2584 | 21 | 2114 | 224 | 1,000 Mo., Kan, and Texas 24% | 2414 | 16 | 53 | 57 |
| .020 American Cotton Oil 25% 300 American Locomotive 40 | 40 | 2914 | 33 | 39% | 300 Mo., Kan, and Tex., pfd. 56 700 Missouri Pacific 55 | 5514 | 55 | 65 | 55 |
| 200 Amer. Locomotive, pfd 8814 | 8914 | 5816 | 88 | 8914 | After a land of the analysis of a second state of the second seco | The State of the last | | | 110 |
| 600 American Smelting 691/2 | 6954 | 66% | 64514 | 6656 | 1.500 National Lead 38% | 38% | 38 | 3914 | 39 |
| ,200 American Sugar 105 | 105 | 10314 | 10316 | 103% | 3,800 New York Central 9814 | 9584 | 9714 | 97% | 98 |
| 100 American Tobacco, com., 215 | 216 | 201 | 200 | 210 | 300 N. Y., Ont. and Western 21% | 3114 | 3014 | 30 | 20 |
| American Tobacco, pfd | | *** | 65 | 6814 | 200 Norfolk and Western 63% | 6331 | 63 | 63 | 66 |
| 755 Anaconda Copper 23 | 33 | 311/2 | 3154 | 3184 | 65,655 Northern Pacific 10814 | 108% | 1075% | | 108 |
| 000 Atchison, ex. div 72% | 7316 | 711/8 | 7135 | 7114 | 100 Pacific Mail 2114 | 2114 | 2114 | 20 | 21 |
| 900 Atchison, pfd 84 | 8414 | 831/2 | 83 | 84 | 30,000 Pennsylvania 109 | 10914 | 107% | | 108 |
| 200 Atlantic Coast Line 621/2 | 621/2 | 6234 | 62 | 65 | 850 People's Gas 76 | 751/2 | 741/2 | 7414 | 74 18 |
| 400 Baltimore and Ohio 8012 | 8015 | 78% 3156 | 7874 | 79 3174 | 1,090 Pressed Steel Car 17% | 17% | 17% | 69 | 71 |
| 845 Brooklyn Rapid Transit. 32% | 3214 | 189 | 140% | 14114 | Pressed Steel Car, pfd | 78 | 7614 | 7614 | 76 |
| 700 Canadian Pacific 145 | 2854 | 2814 | 29 | 25% | 19,300 Reading 774 420 Republic Iron and Steel 18 | 16 | 15 | 10 | 16 |
| 10 Chesapeake and Ohio 281/2 400 Chicago Great Western 71/4 | 734 | 784 | 784 | 714 | 475 Republic I. and S., pfd., 58% | 5834 | 57 | 57 | 58 |
| 200 Chi., Mil. and St. Paul 104 | 101 | 101% | 101% | 102 | 1.950 Rock Island 13% | 1334 | 1314 | 1314 | 13 |
| 200 Chicago and Northwest. 13314 | 13354 | 123 | 13214 | 132% | 200 Rock Island, pfd 3478 | 3416 | 345 | 34 | 34 |
| 200 Clev., Cin., Chi. and St. L 5052 | 5016 | 50 | 4914 | 51 | 100 Sloss-Sheffield 3616 | 3614 | 3614 | 3614 | 37 |
| 300 Colorado Fuel and Iron., 16% | 17 | 16% | 1614 | 17 | 10.291 Southern Pacific 67 | 67% | 67 | 67 | 67 |
| Colorado and Southern | *** | 100 | 171/2 | 18 | 200 Southern Railway 12% | 1234 | 1214 | 131/4 | 12 |
| Col. and South., 1st pfd | **** | 122 | 44 | 46 | 100 Southern Railway, pfd., 40 | 40 | 40 | 39 | 40 |
| 910 Col. and South., 2d pfd 231/2 | 3376 | 33 | 831/2 | 34% | 200 Tennessee Coal and Iron 120 | 120 | 101 | | 100 |
| 200 Consolidated Gas So | 56 | 56 | 80 | 28 | 200 Texas Pacific 19 | 19 | 1814 | 109% | 109 |
| S5 Delaware and Hudson 120 | 120 | 12714 | 127 | 128 42 | 58,000 Union Pac.tic | 111 | 100% | 1616 | 17 |
| 830 Distillers Sec. Cor 42 | 17% | 41% 17 | 17 | 1714 | United States Rubber 25 | 2514 | 2354 | 2374 | 24 |
| 400 Erie 17% | 39 | 39 | 3814 | 3814 | 13.512 United States Steel, pfd 84% | 8614 | 834 | 83% | 82 |
| 100 Erie, 1st pfd | | | 2714 | 2714 | 500 VaCac. Chemical 14% | 141/2 | 1416 | 14 | 14 |
| 700 General Electric ili | iii | iii | 110 | 111 | VaCar. Chemical, pfd | | | 81 | 87 |
| 015 Great Northern, pfd 1144 | 11434 | 11254 | 11216 | 113 | 100 Wabash 956 | 91/8 | 916 | 8% | 9 |
| 000 Great Northern Ore ctfs. 201/2 | 403 | 3916 | 40 | 10% | 500 Wabash, pfd 16 | 16 | 1514 | 151/6 | 15 |
| 675 Illinois Central 1241/2 | 1241/2 | 123 | 122 | 1231/2 | 200 Western Union 65 | 65 | bl | 611/2 | 62 |
| 300 Int. Metropolitan 6 | 6 | 534 | 514 | 644 | Total sales, 376,500 shares | | | | |

| CI | LOSING BOND QUOTATION | ONS. |
|---|--|---------------------------|
| 1 1 2 2 2 2 2 2 2 2 | Chicago, R. I. and Pac. R. R. col. 5s. 7c. C., C.; C. and St. Louis gen. 4s. 2. Colorado Industrial 5s, series A. 4s Colorado Midiand 4s. (bid.). 5d. Colorado and Southern 4s. 2c. 2c. 2c. 2c. 2c. 2c. 2c. 2c. 2c. 2c | Northern Pacific 4s. 32 |
| trunin 3 058 bales: to the Continent, 1,150 | No. 3, 92c.@\$1.02; No. 2 red, 89@91%c, 1 | VOLDIOUSIOND HIS HOT |

beles.
Total to-day at all ports—Net receipts,
41,139 baies; export to Great Britain, 22,915
baies; to France, 10,908 baies; to the Contiment, 10,359 baies; stock, 719,417 baies,
Censolidated at all ports—Net receipts,
228,431 baies; export to Great Britain, 41,701
baies; to France, 10,908 baies; to the Contiment, 78,511 baies; to Japan, 348 baies.
Total since September 1st at all ports—
Net receipts, 2,204,702 baies; export to Great
Littiain, 658,990 baies; to France, 182,703
baies; to the Continent, 624,550 baies; to
Japan, 7,169 baies; to Mexico, 220 baies.

| • | RICHMOND PRODUCE | MAH | W.P. | • |
|----|----------------------------|-----|------|----|
| | POULTRY-LIV | E. | | 7 |
| | Turkeys, large and fat | 16 | | |
| ÷ | Turkeys, small or thin | 13 | 0 | 14 |
| | Chickens, large | 14 | | |
| | Chickens, small | 16 | | |
| ì | Ducks, large, young | 13 | | |
| | Ducks, small, young | 11 | @ | 12 |
| | Hens | 12 | - | |
| | Roosters, per piece, live | 20 | 10 | 45 |
| 20 | Guineas, per piece, live | 25 | 90 | 30 |
| ì | Geese, per piece, live | 65 | 54 | 85 |
| ٠ | DRESSED POULTRY- | | | |
| | Turkeys, choice | 19 | 60 | 20 |
| | Turkeys, fair to good | 18 | 60 | 19 |
| | BUTTER. | 10 | 46 | 1 |
| | Choice family packed | 24 | 60 | 25 |
| | Choice dairy packed | 24 | 60 | 25 |
| 1. | Choice store packed | 22 | GR. | 23 |
| | Choice vellow rolls | 23 | 00 | 25 |
| | Common grades | 20 | No. | |
| | EGGS. | | | |
| | Crates, nearby, fresh laid | 23 | | |
| | Crates, other sections | :3 | | |
| | Grinea | 15 | | |
| | GAME. | | | |
| | Vension, whole deer, lb | 14 | | |
| | Vension, saddles, lb | 18 | 10 | 20 |
| | Souirrels, each | 7 | 50 | 10 |
| | | | | |

FRUITS AND VEGETABLES.

n mon to good, \$4.20. Turpentine—Easy at 510.

Sice and Molasses—Stoady. Sugar—Raw, quiet; fair refined, \$3.49; centrifugal, 95 test \$8.590; molasses sugar, \$5.05; refined, quiet. Centee—Spot quiet; Rio, No. 7, 615c; Santos, Contee—Spot quiet; Rio, Pitures opened steady and closed, net unchanged to 10 points lower. Butter—Pirm; changed to 10 points lower. Butter—Pirm; changed to 10 points lower, Butter—Pirm; changed to 10 points lower, Quiet and unchanged. Eggs—Pirm, western, firsts, 279.

Freights and Peanuts—Unchanged, Pototocs—Steady for Irish, unchanged. Cuttonseed Oil—Weak and lower on the financial situation and lower offerings from the South. Prime ruche, 2445c.; prime sumer vellow, 35c.; off summer yellow, 244525(c.; prime white, 39804c.; prime winter yellow, 42441c.

CHICAGO GRAIN MARKET.

CHICAGO GRAIN MARKET, CHICAGO, November 7.—Wheat prices on the local exchange broke 3c, from the high point to-day on general selling caused by a sharp decline at Winnipeg and by the financial situation. At the close wheat for December delivery was down 7c; corn was off 4c, oats 14c, lower; provisions 5c, lower to be higher.

| Dec. | | 91% | 933% | 2015 | 90% |
|-------|----------------|------------|---------|---------|-------|
| May | | 1.01 | 1.0214 | 095 | 1.00 |
| July | | 96 | 97% | 945 | |
| CORN- | Charles of the | 2,100,111 | 25000 | 4.00 | |
| Dec. | | 57% | 5854 | 5.7 | 5714 |
| May | | | | | |
| | ******** | 5814 | | | |
| July | | 58 | 38% | 5774 | 58 |
| OATS- | | | | | |
| Dec. | | 48 | 48% | 4736 | 4794 |
| May | | 5.67 | 514 | | 50% |
| July | | | | | |
| MEES | DODE: N | | 47% | 16 | 46% |
| | PORK-Per | | | | |
| Jan. | | 13.00 | 13.35 | 13.00 | 13.25 |
| May | | 13 45 | 13.70 | 13.45 | 13.57 |
| LARD- | -Per 100 | lbw | | BURSTIE | |
| Nov. | | | 8.12 | 8.12 | 8.12 |
| Jan. | | 7 6 7 | | | |
| May | | | 8.00 | 7.82 | 7.92 |
| | | 8.00 | 8.12 | 7.95 | 8.05 |
| SHOR | | | lbs. | | |
| Jan. | | 7.00 | 7.10 | 6.90 | 7.02 |
| May | | 7 00 | 7.35 | 7.15 | |
| | | D4WA75/540 | 1.84 | 1.10 | 7.27 |
| Cash | quotations | Were | as foll | 0 W W 1 | Mann. |

No. 3, 92c.@\$1.02; No. 2 red, 85@\$13c. No. 2 corn, 884@\$1853c.; No. 2 vellow, 60@\$601c. No. 2 corn, 884@\$1853c.; No. 3 white, 46@\$60. No. 2 rye, 76c. Good feeding barley, 63@70c.; fair to choice maiting, 78@\$12c. Plaxseed—No. 1 northwestern, \$1.174c; prime timothy seed, \$4.30. Clover, contract grades, \$13.23. Short ribs, sides (100se), \$7.25@\$8.25; mess pork, per barrel, \$13.8413.25; lard, per 100 pounds, \$8.22; short clear sides (boxed), \$1.50@\$8.00. Whiskey, basis of high wines, \$1.35. Wheat—Receipts, \$8.000 bushels; corn, 141,800 bushels; cats, 169.500 bushels; corn, 141,800 bushels; cor

BALTIMORE, MD., November 7.—FLOUR—Dull and unchanged. Wheat—Unsettled; spot, contract, 58:3951;6:; southern by sample, 91@91c. Corn—Easier; spot, mixed, and No. 2 white, 6612:6659;c. Oats—Steady; No. 2 white, 54:6551;c. Rye—Dull and lower; No. 2 Western, domestic, 88:399c. Butter, Cheese and Sugar—Steady and unchanged. Eggs—Steady at 31:632c.

RICHMOND GRAIN MARKET

| | Richmond, Va., Nover WHOLESALE QUOTATIONS | | | |
|---|--|--------|-----|------|
| | WHEAT- | | | |
| | No. 2 red, W'ern (car lots .\$ | | | |
| | | Live . | - | - |
| | No. 2 red, Va. (car lots) | 10000 | | 1.02 |
| | No. 3 red (car lots) | 97 | W. | 1.00 |
| | Steamer (car lots) | 98 | 24 | 1.00 |
| | Rejected (car lots) | 85 | lin | 93 |
| | Virginia (bag lots) | 85 | | 1.00 |
| | CORN- | 96 | 100 | 1.00 |
| | | | | |
| Н | No. 2 white (car lots) | 6714 | | |
| ľ | No. 3 white (car lots) | 6636 | | |
| i | No. 2 mixed (car lots) | 6612 | | |
| ı | No. 3 mixed (car lots) | 66 | | |
| l | OATS- | | | |
| H | | | - | |
| H | No. 2 mixed (car lots) | | 0 | 53 |
| l | No. 3 mixed (car lots) | | 60 | 51 |
| Н | No. 2 white (car lots) | | 60 | 55 |
| ı | No. 3 white (car lots) | 53 | No. | |
| Н | RYE- | | | |
| d | | 60 | | |
| l | No. 2 (car lots) | 90 | | |
| Н | No. 3 (car lots) | 88 | | |

Virginia (bag lots)..... 85 @ 90

CATTLE MARKETS.

CHICAGO, November 7.—CATTLE—Receipts estimated about 9,000 head. Market steady. Steers, \$4,550£7.00; cows, \$2.550£ (fight, 1900 head. Market steady. Steers, \$4,550£7.00; cows, \$2.550£ (milk), \$2.50£7.00; cows, \$2.550£ (milk), \$2.50£7.00; cows, \$2.550£7.00; cows, \$2.550£7.00; cows, \$2.50£7.00; cows, \$

NEW YORK, November 7.—BEBVES—Roceipts, 3,007 head. No trading; feeling steady. Calves—Receipts, 403 head. Continuo; to choice veals soid at \$5@5.50; culls, \$1@4.50; no sales of Western calves or grassers Sheep and Lambs—Receipts, 4,051 head. Sheep steady; lambs dull and 15c. 16wer. Sheep, \$3.25@3.55; lambs, \$6.25@7.55. Hogs—Receipts, 1,175 head. None on sale; feeling nominally lower. State and Pennsylvania hogs sold late yesterday at \$6.40@6.60.

MISCELLANEOUS MARKETS.

PEANUT MARKET. FETERSBURG, VA., Nov. 7.—PEANUTS. Spanish—Steady at 95c. per bushel. Virginias—No sales reported.

DRY GOODS MARKET.
NEW YORK, November 7.—The dry goods
market was very unsettled to-day, consequent on the unsettled financial condition
Many mills are being asked to withhold
shipments. Trade with the jobbers continues
of a scattering character.

NAVAL STORES.

NAVAL STORES.
WILMINGTON, N. C., November 7.—
SPIRITS TURPENTINE—Nothing doing; receipts, 32 casks, Rosin—Nothing doing; receipts, 119 barrels. Tar—Firm at \$2.30; receipts, 41 barrels. Crude Turpentine—Pirm at \$2.25@ 3.50; receipts, 40 barrels.
SAVANAH, GA, November 7.—SPIRITS TURPENTINE—Firm at 445@ 45c; saies, 587 casks; receipts, 1.22 casks; slipments, 2.475 casks; stock, 29,028 casks.

MARINE INTELLIGENCE.

PORT OF RICHMOND, NOV. 7, 1997.
ARRIVED.
Steamer Brandon Huney, Norfolk, merchindles and passengers old Dominion Line.
Steamer Poets and Graves, James Rivellandings and Norfolk, merchandles and passengers, Virginia Naviention Company,
SALED.

SALED.

Steamer Brandon, Harney, Norfolk, merclandise and passengers, Old Dominion LingSteamer Hampton Roads, Tunnell, Norfolk and James River landings, merchandise
and passenger, Virginia Navigation Company,

Stock Brokers.

GEO. T. KING & CO.,

STOCKS, COTTON, GRAIN, **PROVISIONS**

pecial attention given out-of-town accounts.
Correspondence solicited. FAST PRIVATE WIRES.

FELT MONEY PANIC

Representative Business Men Say

BANKS MEET ALL DEMANDS

Indications of panic and money stringency from all parts of the coun-try seem to have little influence or actual conditions in Richmond and Virginia, if the reports from representa tive sources are to be taken at their

face value.
While other sections are clamoring While other sections are clamoring for ready money, banks are issuing clearing house certificates instead of cash, and manufacturing plants all suspending or curtailing their production on account of the difficulty of securing money, Richmond houses report themselves as being crowded with work, and as securing all the money they need for their business operations.

work, and as securing all the money they need for their business operations.

There have been some indications of a mild retrenchment, and some of the large manufacturing plants have already slightly reduced their forces, as though trimming their sails in view of the possibility of a coming storm, and representative business men, while expressing their confidence in the future, say that these precautions have been wise and businessilke.

Conditions in Richmond.

states to be the to-day, and the only section which is under present conditions continuing to enlarge its business, and which is underbedly making money. An indication of this comes in a dispatch from Charleston, S. C., a conservative and growing port of entry, in which it is stated that the banks in the clearing-house association decided to stand pat on the financial situation, and not to resort to the issue of certificates, such as are now being used in other clearing-house association decided to stand pat on the financial situation, and not to resort to the issue of certificates, such as are now being used in other clearing-house association decided to stand pat on the financial situation, and not to resort to the issue of certificates, such as are now being used in other clearing-house association decided to stand pat on the financial situation, and not to resort to the issue of certificates, such as are now being used in other clearing-house association decided to stand pat on the financial situation, and not to resort to the issue of certificates, such as are now being used in other clearing-house association decided to stand pat on the financial situation, and not to resort to the issue of certificates, such as are now being used in other clearing-house association decided to stand pat on the financial situation, and not consider the clear in the clear i pat on the financial situation, and not to resort to the issue of certificates, such as are now being used in other cities of the country. The banks of Charleston report, in fact, that they have plenty of money, having, it is said, more than \$20,000,000 in their vaults in actual currency, an amount considered sufficient to tide them over any situation which may present itself. Charleston has no large manufacturing plants, whose pay-rolls call for inordinate amounts of cash, so that the amount in hand may safely be

for inordinate amounts of cash, so that
the amount in hand may safely be
counted on to carry the banks there
for some time, in the face of any run
that may develop.

Practically the same conditions obtain in other cities of the South. Cotton and tobacco crops have brought
into the banks large quantities of cash,
so that in almost every financial centre
the banks report a sufficient amount
on hand to carry the business of the
community through any reasonable period of depression,

What Richmonders Say.

community through any reasonable period of depression.

What Richmenders Say.

In regard to the local situation, financially, Mr. L. Z. Morris, a former president of the Chamber of Commerce, said yesterday;

"It is indeed gratifying to every citizen of Richmond that Richmond has gone on as usual, its banks assisting the legitimate business interests. Manufacturers are behindhand with orders, and by whatever name you may call the recent flurry, it has passed us by, If there has been a panic, Richmond has had none of it."

Practically the same report comes from other sources, and in widely divergent lines of business. Mr. Malvern C. Patterson, president of the R. A. Patterson Tobacco Company, said yesterday that he was surprised at the day in which the various local lines of irade were keeping up, in view of the reports from other sections of the country.

"It consider the financial situation here as splendid," he declared. "If there has been any crisis, we have wenthered it finely, and business, conditions in Richmond to-day are better than in most any other place in which we have correspondents."

May 7.09 7.10 6.00 7.02 Stock Ticker in Customers' Room.

May 7.29 7.35 7.15 7.27 Strangers visiting the city are cordially

Cash quotations were as follows: Flour—

Steady. No. 2 spring wheat, 95c.#31.02; and have mail and wires sent in our care.

Steady No. 2 spring wheat, 95c.#31.02; and have mail and wires sent in our care.

and of his own firm, Mr. Pattersor

and of his own firm, Mr. Patterson said:

"Our factory is busy right up to the limit, and we are advertising for hands. We have had no trouble in securing all the ready money we want, and the Richmond banks have promptly met every call we have made on them. Our collections during the past week have been good, payments being made promptly from all over the South. Of coules, we are meeting with some delays in collections from points in the North, where money is stringent. So far as I have peen able to observe, Virginia people are better off than most places, and Richmond has certainly fared better than many another locality."

\$1.50 ROUND TRIP

Norfolk



To Exposition Every Thursday



Sparkling Beauty.

Diamonds

bought of D. Buchanan & Son, who have made a lifetime study of gems. We never buy a pig in a bag, and we don't ask our customers to do so. We know what we buy and we know what we sell.

SOME EXCEPTIONAL CHANCES IN DIAMONDS FOR QUICK PURCHASERS.

SILVER NOVELTIES, JEW-ELRY, CUT GLASS,

D. Buchanan & Son Jewelers. TWO STORES: 111 E. Broad St., Richmond, Va. 124 Granby St., Norfolk, Va.

Always remember that I keep your pattern, and that the next suit will be ev suit will be even better than the

Schnurman Said It *APARAGAGAGAGAGAGAGAGAGA

> LUMBER Sush; Blinds, Doors, Mouldings, Large Stock, Low Prices, WOODWARD & SON, Richmond, Va.

FIRST NATIONAL BANK

Resources:

Nine Million Dollars

Loans and Discounts extended to

customers in proportion to balances

and responsibility. ::::::::

A Savings Department for the Thrifty DIRECTORS: T. M. Carrington, John M. Miller, Jr.,

A. H. Christian, Jr., John B. Purcell,

G. A. Danvenport, F. Sitterding,

A. D. Williams.

J. B. Mosby,

I. Stern,

T. M. Rutherford,

E. A. Saunders, Jr.,

S. D. Crenshaw,

Chas. Davenport,

D. O. Davis,

John C. Easley,

CHAS. R. BURNETT, Assistant Cashi

CAPITAL, \$1,000,000.

SURPLUS, \$600,000.

CAPITAL, SURPLUS AND PROFITS OVER \$ 550,000.00

Our Rules

In directing the affairs of this bank the officers insist upon every le having for its object the safety of deposits. Strict compliance th the known laws of finance render this bank one of unques-neal reliability. We pay 3 per cent. on savings, the highest rate interest compatible with absolute safety.

3% INTEREST PAID ON SAVINGS ACCOUNTS 3%

Bank of Richmond

Corner Ninth and Main Streets.

Capital and Surplus, \$1,500,000.00

Offers to patrons every facility and accommodation consistent with conservative banking. Interest allowed on deposits in Savings Department.

Foreign Exchange bought and sold. Depositary for the State of Va. and City of Richmond

NATIONAL STATE BANK

OF RICHMOND, VA.

Surplus, \$300,000 Capital, \$500,000 DIRECTORS:

DIRECTORS:

ander Cameron, James D. Crump,
S. Ellett, Granville G. Valentine, Wm. M. Rill,
th M. Fourqurean, J. L. Antrim, Horace S. Ha
OFFICERS.
JULIEN H. HILL, Assistant Cashier.

This Bank offers patrons every modern facility in its Banking, Foreign Ex-change and Safe Deposit Departments. Interest Allowed on Savings Deposits.

Money to Loan

Life Insurance Co. of Virginia on desirably located business or resi-

tions, call on or address Mr. J. T. Lawrence, HOME OFFICE, RICHMOND, VA.

dence property. For terms and condi-

Highest Class

Tuning and Repairing No charge for giving you an esti-mate of the cost of making your old plane like new.

Lee Fergusson Piano Company 119 EAST BROAD STREET.

The Valentine Museum

ELEVENTH AND CLAY STREETS. Open daily from 10 A. M. to 3 P. M. Ad

szion 25 cents. Free on Saturday,

It Is Important. FOR YOU TO KNOW

A Safe Depository FOR YOUR SAVINGS.

The Bank of Commerce

and Trusts

Capital, \$200,000

Offers you this and 3 per cent. Compound Interest in its

Savings Department. Depository for the State of Virginia and City of Richmond.

Ninth and Main Streets.

The Confederate Museum

TWELFTH AND CLAY STREETS. ADMISSION, 156